FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Cliffon D. L. Dropper					2. Issuer Name and Ticker or Trading Symbol KEMPHARM, INC [KMPH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Clifton R. LaDuane														X		er (give title	Other	Owner (specify	
(Last) (First) (Middle) C/O KEMPHARM, INC.						3. Date of Earliest Transaction (Month/Day/Year) 09/11/2019									24	belov	o) below) O, Secretary & Treasurer		′ I
1180 CELEBRATION BOULEVARD, SUITE 103					4 If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street)					4. "	4. II Amendment, Date of Original Filed (Month/Day/Year)										e)			
CELEBRATION FL 34747															Form filed by One Reporting Person Form filed by More than One Reporting				
															Person				Jorang
(City)	(51		Zip)																
			e I - No			_			1	Dis	posed o								
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				ay/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			d 5)	Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(<i>t</i>	A) or O)	Price		Reported Transaction(s) (Instr. 3 and 4)			(11150: 4)
Common Stock 09/11/2					2019				P		500		A	\$0.9452		4,100		D	
		Та									osed of, onvertib				y Ow	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	Date, Trans		ction Instr.	of		6. Date Exercisa Expiration Date (Month/Day/Year		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	nount mber ares					

Explanation of Responses:

/s/ R. LaDuane Clifton

09/11/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.