FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGE	S IN REI	VEEICIAL (OWNERSHIP
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OWR APP	ROVAL
OMB Number:	3235-028

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

U OME	SAPPRO	VAL							
OMB Numbe	er:	3235-0287							
Estimated average burden									
hours per re	sponse:	0.5							

Mickle Christal M M					KEMPHARM, INC [KMPH] (Check all applicable) Director X 10% Owner Officer (cities title) Other (consists)													
(Last) (First) (Middle) C/O KEMPHARM, INC. 2656 CROSSPARK ROAD, SUITE 100						ate of 21/20		est Transa	ction (Mo	onth/C	Day/Year))	X Officer (give title Other (specify below) VP Operations & Prod Dev					
(Street) CORALVILLE IA 52241							dmen	nt, Date of	Original	Filed	(Month/Day	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(St	ate) ((Zip)											Person				
			ole I - Non			_			_	Dis	_			_				
1. Title of Security (Instr. 3)			- 1	2. Transaction Date (Month/Day/Year)		Day/Year) Execution Date, if any		3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr.		I (A) or . 3, 4 and 5	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	Code V Amount		(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock			04/21	/2015				С		5,983(1	1) A	(2)	277	,094		D	
Common	Stock													1,53	8,373			By Spouse
Common	Stock			04/21	/2015				С		96,2880	(1) A	(2)	96,	288		D ⁽³⁾	
Common Stock														230	,812		I	By Travis C Mickle & Christal M.M. Mickle TRS UA 4-30-09
Common Stock												230,812			I	By Travis C Mickle & Christal M.M. Mickle TRS UA 4-30-09		
		-	Table II - [osed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion Or Exercise (Month/Day/Year) (Instr. 3) 3. Transaction Date Execution (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)				Pate, T	4. Fransaction Code (Instr.		5. Number of Derivative		6. Date Exerci Expiration Da (Month/Day/Yo		sable and te	ble and 7. Title and of Securitie		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporte	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Transactio (Instr. 4)	ion(s)		
Series A Convertible Preferred Stock	(2)	04/21/2015			С			527,093	(2)		(2)	Common Stock	70,279	\$0.00	0		D ⁽³⁾	
Series B Convertible Preferred Stock	(2)	04/21/2015			С			6,203	(2)		(2)	Common Stock	827	\$0.00	0		D ⁽³⁾	
Series C Convertible Preferred	(2)	04/21/2015			С			51,332	(2) (2) Common Stock		6,844	\$0.00	0		D ⁽³⁾			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities ulired (A) isiposed (Instr. and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date Exercisable and Factor of Securities Underlying Derivative Sect (Instr. 3 and 4)				ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D) Date Exercis		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series C Convertible Preferred Stock	(2)	04/21/2015		С			44,873	(2)	(2)	Common Stock	5,983	\$0.00	0	D	
Series D Convertible Preferred Stock	(2)	04/21/2015		С			137,541	(2)	(2)	Common Stock	18,338	\$0.00	0	D ⁽³⁾	
Warrant to Purchase Series D Preferred Stock (right to buy)	(2)	04/21/2015		С			32,371	(2)	(2)	Common Stock	4,316	\$0.78	0	D ⁽³⁾	
Warrant to Purchase Common Stock (right to buy)	\$5.85	04/21/2015		C ⁽⁴⁾			4,316	(4)	(5)	Common Stock	4,316	\$0.00	4,316	D ⁽³⁾	

Explanation of Responses:

- 1. The total represents shares received upon conversion of Series A, Series B, Series C and Series D convertible preferred stock.
- 2. Effective upon the closing of the Issuer's initial public offering of its common stock, each share of Series A, Series B, Series C and Series D convertible preferred stock automatically converted into 0.133333 shares of common stock. The convertible preferred stock had no expiration date.
- 3. Held jointly with spouse.
- 4. Represents a warrant to purchase shares of common stock of the Issuer following the conversion of the Series D convertible preferred stock on a 1-for-0.1333 share basis. The number of shares and price per share reported herein reflects such conversion. The warrant is immediately exercisable at any time at the option of the holder.
- 5. The warrant expires as of 5:00 p.m. C.S.T. on the earliest of (i) June 2, 2019 and (ii) the effective date of the closing of a Company Sale Transaction (as such term is defined in the warrant).

Remarks:

/s/ James C.T. Linfield, Attorney-in-Fact 04/21/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.