FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | | | | | | | | |

| | ction 1(b). | iuc. See | | Filed | pursua or Se | ant to S ection 3 | Section 30(h) c | n 16(a) of the I | of the S | Securi ent Co | ties Exchang Impany Act o | e Act of f 1940 | 1934 | | | nours | per res | sponse: | 0.5 |
|--|---|-----------------------------------|--|--|--|---|-------------------------------|--|--------------|---|------------------------------|---|---------------------------------------|--|--|--|--|------------|-----|
| Name and Address of Reporting Person* Sangiovanni Timothy J. | | | | | 2. Issuer Name and Ticker or Trading Symbol KEMPHARM, INC [KMPH] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) (First) (Middle) C/O KEMPHARM, INC. 1180 CELEBRATION BOULEVARD, SUITE 103 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020 | | | | | | | | | X | X Officer (give title Other (specibelow) VP, Corporate Controller | | | | |
| (Street) | RATION FI | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ine) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| | | Table | I - No | | | _ | | | _ | , Dis | posed of | - | | | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | Execu | Deemed ecution Date, ny onth/Day/Year) | | 3. 4. Securities Disposed Of Code (Instr. 8) | | | | 4 and Se Be Ow | | i. Amount of Securities Beneficially Dwned Following Reported | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | nsaction(s) etr. 3 and 4) | | | (111501.4) | |
| Common | Stock | 03/09/2020 P 333 A \$0.25 6,333 D | | | | | | D | | | | | | | | | | | |
| Common | Stock | | | 03/10/2 | 020 | | | | P | | 10 | A | \$0.2 | 0.2525 6,343 D | | | | | |
| Common | ommon Stock 03/10/20 | | | | | 2020 | | | P 7,657 A | | \$0. | 255 | 14,000 | | | D | | | |
| | | Tal | ble II - | | | | | | | • | osed of, convertib | | | • |)wne | t | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | tion Date, | 4. Transaction Code (Instr. 8) Secure Acqu (A) or Disport of (D) (Instr. and 5 | | rities uired r osed) r. 3, 4 | Expiration Da (Month/Day/Y | | ate Year) | Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amount of Security (Ins 3 and 4) | | Deri Seci (Inst | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y [0 | 0. Ownership Form: Direct (D) Or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

/s/ Timothy J. Sangiovanni

03/10/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.