OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB NUMBER:

|EXPIRES: | JUNE 30, 2012 |ESTIMATED AVERAGE BURDEN HOURS

PER RESPONSE ...11

SCHEDULE 13G

SHARES **BENEFICIALLY**

	Under the Securities Exchange Act of 1934 (Amendment No. $_$)*
	KEMPHARM, INC (KMPH)
	(Name of Issuer)
	Common Stock
	(Title of Class of Securities)
	400445107
	488445107
	(CUSIP Number)
	December 31, 2016
	(Date of Event Which Requires Filing of this Statement)
Check the a is filed:	ppropriate box to designate the rule pursuant to which this Schedule
[X] R	tule 13d-1(b)
[] R	Rule 13d-1(c)
[] R	Rule 13d-1(d)
initial fil and for any	der of this cover page shall be filled out for a reporting person's ing on this form with respect to the subject class of securities, subsequent amendment containing information which would alter the provided in a prior cover page.
not be deem Securities the liabili	tion required in the remainder of this cover page shall led to be "filed" for the purpose of Section 18 of the Exchange Act of 1934 ("Act") or otherwise subject to ties of that section of the Act but shall be subject or provisions of the Act (however, see the Notes).
CUSIP No.	488445107 SCHEDULE 13G
` '	AMES OF REPORTING PERSONS R.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)
А	alyeska Investment Group, L.P.
(2) C	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) [] (b) []
(3) S	EC USE ONLY
(4) C	ITIZENSHIP OR PLACE OF ORGANIZATION
D	elaware
	(5) SOLE VOTING POWER
NUMBER OF	0

(6) SHARED VOTING POWER

OWNED BY EACH REPORTING			998,742			
PERSON WI		(7)	SOLE DISPOSITIVE POWER 0			
		(8)	SHARED DISPOSITIVE POWER 998,742			
(9)	AGGREGATE AMOUNT BENEFIC	IALLY	OWNED BY EACH REPORTING PERSON			
	998,742					
(10)	CHECK BOX IF THE AGGREGA (See Instructions)		OUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
(11)	PERCENT OF CLASS REPRESEI 6.8%					
(12)	TYPE OF REPORTING PERSON IA	(See	Instructions)			
CUSIP No.	488445107		SCHEDULE 13G			
(1)	(1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)					
	Alyeska Fund GP, LLC					
(2)			A MEMBER OF A GROUP (See Instructions): (a) [] (b) []			
(3)	SEC USE ONLY					
(4)	CITIZENSHIP OR PLACE OF (ORGAN				
		0110/111	IZATION			
	Delaware		IZATION			
NUMBER OF						
SHARES BENEFICIA OWNED BY	Delaware 		SOLE VOTING POWER 0 SHARED VOTING POWER 998,742			
SHARES BENEFICIA	Delaware LLY RTING	(5) (6)	SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0			
SHARES BENEFICIA OWNED BY EACH REPO	Delaware LLY RTING	(5) (6)	SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0			
SHARES BENEFICIA OWNED BY EACH REPO PERSON WI	Delaware LLY RTING TH	(5) (6) (7) (8)	SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER			
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SHARES BENEFICIA OWNED BY EACH REPO PERSON WI	Delaware LLY RTING TH AGGREGATE AMOUNT BENEFIC:	(5) (6) (7) (8) IALLY	SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 998,742 OWNED BY EACH REPORTING PERSON DUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
SHARES BENEFICIA OWNED BY EACH REPO PERSON WI	Delaware LLY RTING TH AGGREGATE AMOUNT BENEFIC: 998,742 CHECK BOX IF THE AGGREGA' (See Instructions) PERCENT OF CLASS REPRESEL 6.8%	(5) (6) (7) (8) (8) TE AM	SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 998,742 OWNED BY EACH REPORTING PERSON DUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] BY AMOUNT IN ROW (9)			
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SHARES BENEFICIA OWNED BY EACH REPO PERSON WI (10) (11) (12) CUSIP No.	Delaware LLY RTING TH AGGREGATE AMOUNT BENEFIC: 998,742 CHECK BOX IF THE AGGREGA (See Instructions) PERCENT OF CLASS REPRESELE 6.8% TYPE OF REPORTING PERSON OO 488445107 NAMES OF REPORTING PERSON	(5) (6) (7) (8) (8) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (8) (7) (7) (7) (8) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 998,742 OWNED BY EACH REPORTING PERSON DUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] BY AMOUNT IN ROW (9) Instructions)			

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(4)	CITIZENSHIP OR PLACE Delaware	UF UKGAN	TZW I TUN		
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HARES	LLV	(6)	SHARED VOTING POWER		
ENEFICIA WNED BY	LLI	(0)	998,742		
ACH REPO					
PERSON WIT	ТН	(7)	SOLE DISPOSITIVE POWER 0		
		(8)	SHARED DISPOSITIVE POWER 998,742		
(9)	AGGREGATE AMOUNT BEN	IEFICIALLY	OWNED BY EACH REPORTING PERSON		
	998,742				
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)				
(11)	PERCENT OF CLASS REP 6.8%	PRESENTED	BY AMOUNT IN ROW (9)		
(12)	TYPE OF REPORTING PE		Instructions)		
USIP No.	488445107	SCHEDU	LE 13G		
(1)		PERSONS	ABOVE PERSONS (entities only)		
	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIAT	PERSONS ON NOS. OF TE BOX IF	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) []		
(2)	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIAT	PERSONS ON NOS. OF	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) []		
(2)	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIAT	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) []		
(2) (3) (4)	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) []		
(2)	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) [] IZATION SOLE VOTING POWER		
(2) (3) (4) UMBER OF HARES ENEFICIA WNED BY ACH REPO	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica (5) (6)	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) []		
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(2) (3) (4) UMBER OF HARES ENEFICIA WNED BY ACH REPO ERSON WI	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame LLY RTING TH AGGREGATE AMOUNT BEN	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica (5) (6) (7) (8)	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) [] IZATION SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER		
(2) (3) (4) UMBER OF HARES ENEFICIA WNED BY ACH REPO ERSON WI	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica (5) (6) (7) (8)	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) [] IZATION SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 998,742		
(2) (3) (4) (4) UMBER OF SHARES BENEFICIA DWNED BY SACH REPOPERSON WITH	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame LLY RTING TH AGGREGATE AMOUNT BEN 998,742	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica (5) (6) (7) (8) TEFICIALLY	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) [] IZATION SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 998,742 OWNED BY EACH REPORTING PERSON OUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
(2) (3) (4) UMBER OF HARES ENEFICIA WNED BY ACH REPO ERSON WI	I.R.S. IDENTIFICATION Anand Parekh CHECK THE APPROPRIATE SEC USE ONLY CITIZENSHIP OR PLACE United States of Ame LLY RTING TH AGGREGATE AMOUNT BEN 998,742 CHECK BOX IF THE AGG	PERSONS ON NOS. OF TE BOX IF TE OF ORGAN Prica (5) (6) (7) (8) TEFICIALLY	ABOVE PERSONS (entities only) A MEMBER OF A GROUP (See Instructions): (a) [] (b) [] IZATION SOLE VOTING POWER 0 SHARED VOTING POWER 998,742 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 998,742 OWNED BY EACH REPORTING PERSON OUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		

Item 1(a). Name of Issuer: KEMPHARM, INC

Item 1(b). Address of Issuer's Principal Executive Offices: 2500 Crosspark Road, Suite E126 Coralville, IA 52241

Item 2(a). Name of Persons Filing:

- (i) Alyeska Investment Group, L.P.
- (ii) Alyeska Fund GP, LLC
- (iii) Alyeska Fund 2 GP, LLC
- (iv) Anand Parekh

Item 2(b). Address of Principal Business Office or, if None, Residence:

- (i) 77 West Wacker Drive, 7th Floor Chicago, IL 60601
- (ii) 77 West Wacker Drive, 7th Floor Chicago, IL 60601
- (iii) 77 West Wacker Drive, 7th Floor Chicago, IL 60601
- (iv) 77 West Wacker Drive, 7th Floor Chicago, IL 60601

Item 2(c). Citizenship:

- (i) Alyeska Investment Group, L.P.- Delaware
- (ii) Alyeska Fund GP, LLC- Delaware
- (iii) Alyeska Fund 2 GP, LLC- Delaware
- (iv) Anand Parekh- United States of America

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP Number: 488445107

Item 3. If This Statement is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b), Check Whether the Person Filing is a:

- (a) Alyeska Investment Group, L.P., a limited partnership organized under the laws of the State of Delaware, is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940, as amended, and is reporting in accordance with 240.13d-1(b)(1)(ii)(E).
- (b) Alyeska Fund GP, LLC, a limited liability company organized under the laws of the State of Delaware, serves as the General Partner and control person of Alyeska Master Fund, L.P., and is reporting in accordance with

240.13d-1(b)(1)(ii)(G).

- (c) Alyeska Fund 2 GP, LLC, a limited liability company organized under the laws of the State of Delaware, serves as the General Partner and control person of Alyeska Master Fund 2, L.P., and is reporting in accordance with 240.13d-1(b)(1)(ii)(G).
- (d) Anand Parekh is the Chief Executive Officer and control person of Alyeska Investment Group, L.P., and is reporting in accordance with 240.13d-1(b)(1)(ii)(G).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: Please refer to items 5-9 of the cover pages attached hereto
- (b) Percent of class: Please refer to item 11 of the cover pages attached hereto
- (c) Number of shares as to which the person has: Please refer to items 5-8 of the cover pages attached hereto
- Item 5. Ownership of Five Percent or Less of a Class.
 Not Applicable
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.
 Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Controlling Person.

 Not Applicable
- Item 8. Identification and Classification of Members of the Group.
 Not Applicable
- Item 9. Notice of Dissolution of Group
 Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP NO. 488445107 SCHEDULE 13G

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Alyeska Investment Group, L.P.

By: /s/ Jason Bragg Name: Jason Bragg Title: Chief Financial Officer and Chief Compliance Officer Alyeska Fund GP, LLC By: /s/ Jason Bragg _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ Name: Jason Bragg Title: Chief Financial Officer and Chief Compliance Officer Alyeska Fund 2 GP, LLC By: /s/ Jason Bragg Name: Jason Bragg Title: Chief Financial Officer and Chief Compliance Officer Anand Parekh By: /s/ Anand Parekh Name: Anand Parekh Individually SCHEDULE 13G CUSIP NO. 488445107 Exhibit A Agreement The undersigned agree that the statement to which this exhibit is appended is filed on behalf of each of them. Dated: February 14, 2017 Alyeska Investment Group, L.P. By: /s/ Jason Bragg -----Name: Jason Bragg Title: Chief Financial Officer and Chief Compliance Officer Alyeska Fund GP, LLC By: /s/ Jason Bragg -----Name: Jason Bragg Title: Chief Financial Officer and Chief Compliance Officer Alyeska Fund 2 GP, LLC By: /s/ Jason Bragg Name: Jason Bragg Title: Chief Financial Officer and Chief Compliance Officer

Anand Parekh

By: /s/ Anand Parekh

Name: Anand Parekh

Individually